unqork

New Product Accelerator for Life Insurance

Rapidly launch new life insurance products using pre-built frameworks, capabilities, and workflows to benefit customers, employees, and your business.

Today, many life insurance sales and onboarding experiences are rife with manual processes, paper forms, and complexity, resulting in higher expense ratios, high NIGO rates, high regulatory compliance costs, and a poor customer experience. To remain competitive in today's fast-moving marketplace, life insurance carriers must have operational and technological agility to rapidly launch new products that meet the expectations of customers.

Leveraging Unqork's no-code platform, companies can **build and deploy custom enterprise-ready life insurance products in as little as 4 weeks** while requiring only a fraction of the technical resources compared to a traditional code-based approach. With Unqork's intuitive drag-and-drop visual interface, carriers can rapidly build and effectively manage highly-automated end-to-end digital experiences for advisors, customers, and operations teams. Unqork's API engine makes it easy to seamlessly integrate new solutions with existing legacy systems and external third-party services. The same streamlining of development that accelerates initial builds also applies to appending & amending processes moving forward, so carriers to readily adjust product configurations based on evolving requirements and customer feedback.

By tapping into the power of Unqork, life insurers can rapidly deploy new products and adapt their ways of working to be successful in a customer experience-centric and digital competitive environment.

Key Benefits

- ✔ **Accelerated Development**: Launch new products in as little as 4 weeks

- ✔ **Rapid Processing**: Decrease average time-to-fulfillment by 80%

- ✔ **Improved Data Collection**: Automate customer data collection processes and compliment them with automatic NIGO detection and self-service remediation workflows

- ✔ **Higher Customer Satisfaction**: Enhance client experiences through a modern digital UX / UI and self-service capabilities

- ✔ **Increased Sales**: Decrease processing time and manual work enabling employees to focus on higher value-add tasks and customer service

- ✔ **Reduced Operational Costs**: Lower costs by digitizing and streamlining manual processes

- ✔ **Increased Business Agility and Collaboration**: Allow for greater collaboration between the business teams and IT to design the desired experiences and iterate based on customer feedback and accelerate speed-to-market, speed-to-value

Key Capabilities

Seamless Integrations
Easily integrate with existing legacy systems as well as third-party services (e.g., DocuSign, SendGrid)

Dynamic Routing Logic
Create dynamic user workflows based on collected information

Straight-Through Processing
Automated validations rules, eligibility checks, knockout questions, and financial systems integrations to process straight-through fulfillment

Digital Front Door
Provide users with modern, mobile-responsive digital portals with persona-based access and capabilities

SUCCESS STORY

A life insurer fully digitized their customer information gathering function in just 8 weeks.

In order to capture personal medical information from customers, a top-10 life insurer was conducting expensive interviews via a team of high-cost, certified personnel. Using Unqork, the carrier built a direct-to-customer, secure, self-service application that digitized the entire interview and underwriting process in just 8 weeks. This resulted in converting a 45-min invasive call to a less than 10-minute online application.

8
Number of weeks to go from idea to production

100%
Percentage of processes in good order and requiring little-to-no follow-ups

From 45 to Less Than 10
Change in average turnaround time

Reduced Cost
With less burden on service centers

Improved Data Quality
Delivered through real-time validation

Unqork and the No-Code Revolution

No-code is a new class of cloud-based development platform that empowers organizations to rapidly build robust enterprise-grade software without writing a single line of code. Advanced no-code platforms such as Unqork come "out-of-the-box" (or out-of-the-virtual-SaaS-box) with all the toolsets and elements necessary to build and manage a robust application (e.g., front-end UX, workflow, rules engine, analytics, integrations, and maintenance). Since they're all components of the same unified platform, everything works together in instant harmony. With no-code, organizations can devote all their development resources to addressing business challenges instead of technical ones.
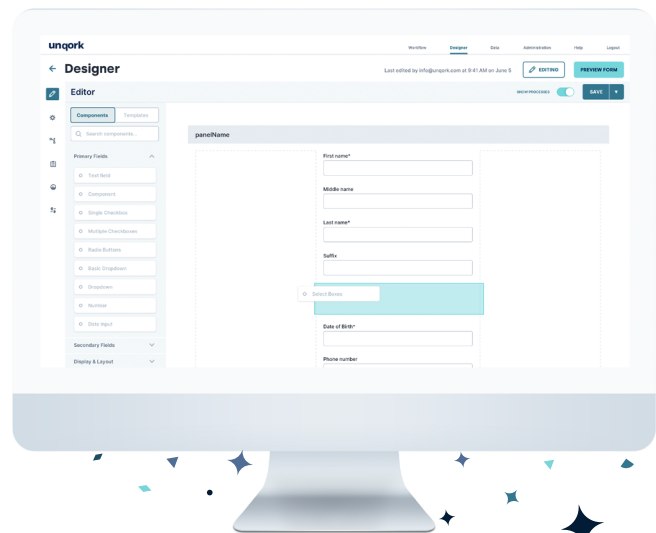
Also, by eliminating the need to write code from the building process, no-code expands the scope of who is doing the development. In a no-code platform, users (or **'Creators'** as we refer to them at Unqork) build applications by drag-and-dropping configurable elements representing both user-facing features and back-end application logic. While modern programming languages (Java, Python, etc.) can take a year to learn and a decade to master, no-code can be picked up in **just a few weeks**, making development more collaborative and recruiting more flexible.

Unqork: the World's First Enterprise No-Code Application Platform

Unqork is specifically designed to address the challenges of the world's most complex and regulated service environments, including **financial services**, **insurance**, **healthcare**, and **government**. We levy decades of industry-specific experience from our in-house experts to take on each sector's most critical challenges.

Unqork has backing from some of the world's most disciplined investors, including Goldman Sachs, Capital G, and BlackRock. Our technologies have been adopted by leading organizations, including Liberty Mutual, Marsh, Pacific Life, Goldman Sachs, and the city of New York, just to name a notable few.

Our clients can achieve unparalleled speed and flexibility in their development function while requiring a fraction of the resources. We can deliver these benefits through:

A Unified SaaS Platform

Unqork boasts dozens of components and capabilities related to **compliance** (up-to-date rules engines for FATCA, UK CDOT, Dodd-Frank, and more), **security** (native encryption, RBAC, and crowd-sourced penetration tests), and **application management** (SDLC governance, historic versioning, and module management).

A Visual UI

Applications are built via an intuitive, visual User Interface (UI) featuring drag-and-drop components representing user-facing elements, backend processes, data transformations, third-party integrations, and a growing library of industry-specific templates.

Enterprise-Grade Standards

Unqork comes with enterprise-ready compliance (e.g., SOC2, GDPR, Privacy Shield compliant, etc.). We have complete security capabilities, including proprietary RBAC solutions, and we provide BCP and DR support for applications built on our platform.

Curious about no-code for your organization?

Get in touch to **schedule a demonstration** from one of our no-code experts.

Contact Us