

unqork

# Unqork for Insurance



## Deliver new products without having to write a single line of code.

In order to grow, insurance companies must deliver innovative products and new approaches to engage customers. However, rapidly building new applications on top of legacy systems while simultaneously adapting to constant regulatory changes is just not possible. As a result, numerous opportunities are missed in the long periods of time between product ideation and revenue generation.

Unqork is purpose-built to act as your front-door to distribution and customers, as well as accepting orders and servicing requests. This applies across all product lines for Life, Annuities, Retirement, Accident, P&C Consumer, Commercial, and Specialty.

### Key Benefits

- **Create enterprise-grade integrations** without the need for scripting, get to market faster and with more confidence
- **Improve your ability to quickly make changes** without having to involve experienced engineers or architects
- **Lower total cost of ownership** by avoiding expensive software upgrades or large maintenance projects

## Industry Solutions

### Onboarding

Digitize client onboarding and new business processes across all product lines with enterprise app allowing for direct client outreach, integration with third-party data providers, due diligence assessment, and orchestration across functions.

### Maintenance & Servicing

Build a front-door into cash flow servicing processes, beneficiary updates, claims notification, and other common customer servicing tasks; mitigating operational risk.

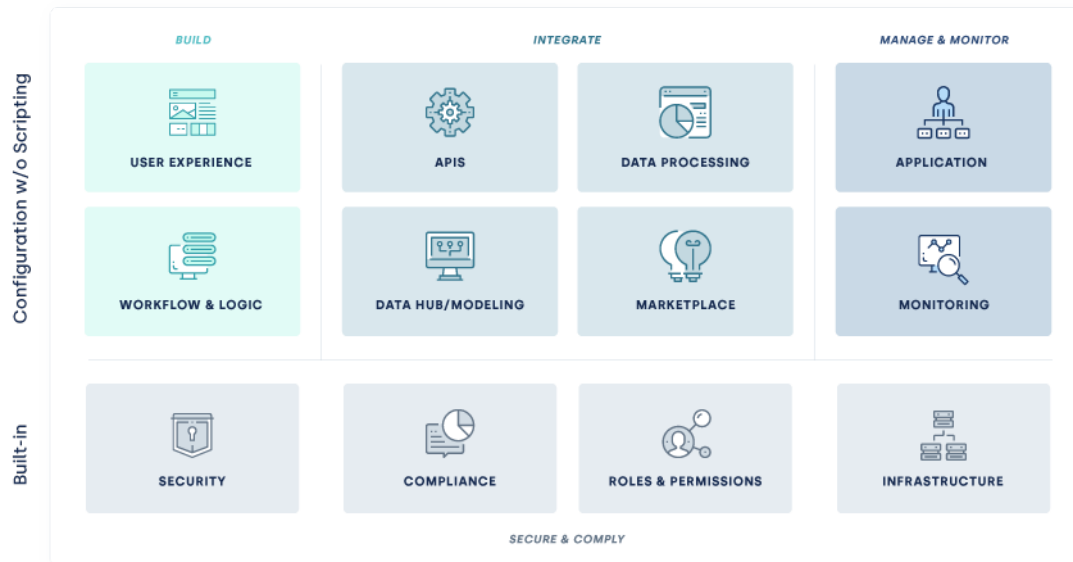
### Underwriting

Today's process often involves an intrusive, disparate, and generally led by human interactions. Move to a fully digital process that feeds into a centralized rating engine.

### Policy Issuance & Selection

Build a simple, easy-to-use front end for today's disparate policy admin, document creation systems, and billing systems so you can easily generate policy documents and set up accounts in your systems of record.

Everything you need to build enterprise quality applications without having to write a single line of code.



SUCCESS STORY: FORTUNE 50 INSURER

With Unqork, a global P&C carrier developed digital front office and policy administration in three months

A large global P&C carrier was facing increased market competition due to new and modern entrants and digital agencies. With carriers also losing business due to legacy systems and manual processes given inability to respond quickly to the changing and digital savvy customer and agent workforce demographics.

Using Unqork, the company developed an end-to-end digital solution with fully automated intake, quote, bind, issue for no-touch and underwriter referral workflows, and completely digitized the policy servicing transactions for over 200 documents, including change/endorsements, renewals, and cancellations. The solution seamlessly integrated with the carrier’s existing internal claims and billing systems, as well as third-party services such as Salesforce, Quadient, and DocuSign.

- **Accelerated Speed-to-Market:** The solution went from inception to production in only 12 weeks, using only 5 resources
- **Reduced Average Time-to-Quote:** Real-time quoting functionality slashed the average quote-time by 90%
- **Improved Data Management:** Increased data integrity and transparency with centralized controls and workflow orchestration

About Unqork

Unqork is the industry pioneer no-code enterprise application platform that helps large companies build, deploy, and manage complex applications without writing a single line of code. Organizations like Goldman Sachs, Liberty Mutual, the Cities of New York and Washington, DC and Maimonides Medical Center are using Unqork’s drag-and-drop interface to build enterprise applications faster, with higher quality, and lower costs than conventional approaches.

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